

PAPER D

**Presbytery of Detroit
Report of the Trustees
February 25, 2023**

The Trustees recommend the following for Presbytery approval:

Pursuant to Art. IX, Sec. 5 of the Presbytery bylaws, to authorize the Trustees to sell the property described below (the “Bacalis Estate Property”):

1. The following described premises situated in the TOWNSHIP OF GROSSE ILE, GROSSE ILE, MICHIGAN County, Michigan, to wit:

UNIT 111, BUILDING 20, HAWTHORN PLACE CONDOMINIUM, ACCORDING TO THE MASTER DEED RECORDED IN LIBER 23108, PAGE 676, WAYNE COUNTY RECORDS AND AMENDED IN FIRST AMENDMENT IN LIBER 23155, PAGE 458, SECOND AMENDMENT IN LIBER 23264, PAGE 316, THIRD AMENDMENT IN LIBER 23795, PAGE 898, AND FOURTH AMENDMENT IN LIBER 23890, PAGE 918, WAYNE COUNTY RECORDS AND DESIGNATED AS WAYNE COUNTY CONDOMINIUM SUBDIVISION PLAN NO. 212, TOGETHER WITH RIGHTS IN GENERAL COMMON ELEMENTS AND LIMITED COMMON ELEMENTS AS SET FORTH IN THE ABOVE MASTER DEED AND AS DESCRIBED IN PUBLIC ACT 59 OF 1978 AS AMENDED,

9899 HAWTHORN GLEN DR. BLDG. 20 UNIT 111, GROSSE ILE, MICHIGAN.

At fair market value, fair market value to be finally determined by the Trustees, and to a qualified buyer; and to refer the review and execution of the closing documents to the Trustees.

Rationale: The April 15, 1992 Garnette Bacalis Agreement of Trust directs all property to be divided equally between:

- a. the Presbyterian Church (USA),
- b. the Synod of the Covenant, and
- c. the Presbyterian of Detroit.

Mrs. Bacalis died on May 19, 2022. Elder Jesse Bacalis was an attorney and active member of the Presbytery of Detroit. The Presbytery has been named Successor Trustee of the Trust and has, through its Board of Trustees and after consultation with interested parties, undertaken the responsibility for the sale of the property and distribution of the assets to the Synod and PC(USA) as required by the Trust.

The Presbytery is not the owner of the entirety of the Bacalis Estate Property, which is still in probate court at this time. However, as the Presbytery is acting as Trustee and the proceeds of the sale will partially go to the Presbytery, the Trustees are submitting this property transaction to the Presbytery pursuant to the Bylaws in the interest of full transparency.

The disposition of any proceeds of the sale that remain, after settlement of encumbrances, costs, and distribution to the Synod and PCUSA, will be subject to the budget approval and amendment provisions of the Bylaws and Policies and Procedures of the Presbytery.

The Trustees report the following for the information of Presbytery:

1. The Trustees authorized the expenditure of funds towards technology for a media studio congregations could utilize, not to exceed the budget for technology updates.

2. The Trustees informed the Presbytery's insurer of a potential liability regarding Howell Nature Center and an investigation of its staff.
3. The Trustees approved a listing agreement with realtor Joyce Reedy for selling the Bacalis Property, after authorization by Presbytery.
4. The Trustees elected the following for 2023:

2023 Corporate Officers:

President: Gregory Sykes

Vice President: Ben Beale (self-nominated)

Secretary: Rev. Marianne Grano, Stated Clerk*

Treasurer: Michael Gaubatz, Treasurer*

Authorized Signers on Checking & Investment Accounts

Gregory Sykes

Michael Gaubatz, Treasurer*

Michael Starynychak, Asst Treasurer *

Martha Blenman (self-nominated)

Audit Sub-Committee

Chair: Ben Beale

Karen Strandholm

Ruthanne Herrington (self-nominated)

Ken Hollowell (self-nominated)

Investment Sub-Committee

Chair: Ruthanne Herrington

Robert Lee

Martha Blenman (self-nominated)

Karen Strandholm (self-nominated)

*The Stated Clerk, Treasurer, and Asst Treasurer terms expire March 31, 2023. Those elected to the positions beginning April 1, 2023 will automatically replace their predecessors as Officers and/or Signers (if the incumbent is not re-elected) without requiring a new vote on the matter.

5. The Trustees approved the Routine Bills List of the Presbytery.
6. The Trustees authorized Elder Blenman, Rev. Herrington, and Elder Beale to perform a requested financial review for Farmington-First.
7. The Trustees approved an internet installation agreement for Troy-First.
8. The Trustees authorized President Sykes to work with PILP to allocate invested funds for rebates to the churches with loans.